



MALAYSIA BUILDING SOCIETY BERHAD

(Incorporated in Malaysia)

Registration No. 197001000172 (9417-K)

NOTICE OF ANNUAL GENERAL MEETING

AGM ("AGM") of the Company will be held at Penthouse, 50490 Kuala Lumpur ("Broadcast Venue") on Tuesday,

3. **Item 4 of the Agenda – (Ordinary Resolution 3 – Directors Fees payable to Directors)**
The proposed fees to be paid to Directors for the period from January 2020 until the next AGM of the Company in 2021 is based on the following fee structure:-

MBSB

Fees per annum	(RM)	
	Chairman	Member
Directors	140,000	100,000
Audit Committee	30,000	20,000
Risk Management Committee	30,000	20,000
Nominating & Remuneration Committee	25,000	15,000

MBSB Bank

Fees per annum	(RM)	
	Chairman	Member
Directors	140,000	100,000
Board Audit Committee	30,000	20,000
Board Risk Management & Compliance Committee	30,000	20,000
Board Nominating & Remuneration Committee	25,000	15,000
Board Investment & Credit Committee	30,000	20,000
Board Information Technology Oversight Committee	25,000	15,000

4. **Item 5 of the Agenda – (Ordinary Resolution 4 – Benefits payable to Directors)**

The details of the benefits payable to Directors are as follows:-

Board Meeting Allowance	RM3,000.00 per meeting
General Meeting Allowance	RM3,000.00 per meeting
Board Committee Meeting Allowance	RM2,000.00 per meeting
Any other meeting allowances (where the Directors are invited to attend)	RM2,000.00 per meeting
Chairman's Car allowance	RM10,000.00 per month
Other benefits	medical coverage, travel, communication and other claimable benefits

Note:

- The benefits payable to the Directors comprise allowances and other emoluments payable to the Chairman and member of the Board, Board of subsidiaries and Board Committees
- The total amount of benefits payable to the Directors is estimated up to RM2,800,000 from date of this AGM until the next AGM in 2021 based on the estimated number of 238 meetings.

5. **Item 12 of the Agenda – (Ordinary Resolution 11 – Approval for Encik Lim Tian Hui to continue to act as a Senior Independent Non-Executive Director)**

The Nominating & Remuneration Committee has assessed the independence of Encik Lim Tian Hui, who served as a Senior Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, and recommended him to continue to act as a Senior Independent Non-Executive Director of the Company until the conclusion of the next AGM, based on the following justifications:-

- He has fulfilled the criteria under definition of Independent Director as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and therefore would be able to function as a check and balance and bring an element of objectivity to the Board of Directors;
- He has vast experience in accounting, finance and insolvency fields and was able to provide constructive and independent judgment for the benefits of the business;
- He constantly challenges the Management in an effective and constructive manner; and
- He actively participated in board discussions and provided an independent voice on the Board.

6. **Item 13 of the Agenda – (Ordinary Resolution 12 – Authority to allot and issue shares)**

The proposed Ordinary Resolution 12, if passed, will give powers to the Directors to issue new ordinary shares in the capital of the Company up to an aggregate amount not exceeding 10% of the total number of issued shares of the Company for the time being without having to convene a general meeting. This authority, unless revoked or varied at a general meeting, will expire at the next AGM.

The purpose of the proposed mandate from shareholders is to provide MBSB the flexibility to undertake any share issuance during the financial year that is not material in nature under exceptional circumstances i.e. in the event that any capital management requirement to meet the prudential compliance capital leverage ratio or strategic opportunities involving equity deals which may require the Company to allot and issue new shares on urgent basis and which is only to be undertaken if the Board considers it to be in the best interest of the Company.

7. **Item 14 of the Agenda – (Ordinary Resolution 13 – To allot and issue shares in relation to the Dividend Reinvestment Plan)**

Dividend Reinvestment Plan ("DRP") is a capital management tool that would strengthen the Company's capital position. The reinvestment of dividend entitlements by shareholders for new Company shares will enlarge the Company's share capital and strengthen its capital position for future growth. Under the DRP, the cash that would otherwise be paid out by way of dividend will be preserved to fund the working capital and/or capital funding requirements of the Group and the Company.

The proposed Ordinary Resolution 13, if passed, will empower the Directors of the Company to issue new ordinary shares pursuant to the terms and conditions of the Company's DRP which are contained in the DRP Statement set out in Appendix I to the Circular to Shareholder dated 25 November 2013 (as may be amended in accordance with the provisions of the said DRP).

The authority conferred by such renewed mandate/authority will be effective from the date of the forthcoming AGM and unless revoked or varied at a general meeting, will expire at the next AGM.

IMPORTANT NOTICE

The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairperson of the meeting to be present at the main venue of the meeting.

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") remotely at the 50th AGM via the Remote Participation and Voting facilities ("RPV") provided by Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") via its TIH Online website at <https://tih.online>. Please follow the procedures in the Administrative Guide in order to participate remotely via RPV.

Notes:-

- For the purpose of determining a member who shall be entitled to attend this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 61(2) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991, to issue a General Meeting Record of Depositors as at 23 June 2020. Only a depositor whose name appears on the Record of Depositors as at 23 June 2020 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.
- A member shall be entitled to appoint another person as his proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a meeting of a company shall have the same rights as the member to attend, participate, speak and vote at the meeting.
- In the case of a corporate body, the proxy appointed must be in accordance with its constitution, if any, and the instrument appointing a proxy shall be given under the company's common seal or under the hand of an officer or attorney duly authorised.
- Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.
- Where a member of the company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
- To be valid, the duly completed instrument appointing a proxy must be deposited at the Share Registrar's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No.8 Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, to submit your electronic Proxy Form via TIH Online at <https://tih.online> online not less than 48 hours before the time fixed for holding the meeting. Please refer to the Annexure of the Proxy Form in the Administrative Guide for submission of electronic Proxy Form.
- As no shareholders should be physically present at the Broadcast Venue, we urge all shareholders to attend the 50th AGM remotely using the Remote Participation and Voting ("RPV") facilities which are available on the Broadcast Venue.

of the Group for the Directors and Auditors

(Please refer to Explanatory Note 1)

share for the financial

Ordinary Resolution 1

15,000.00 (MBSB : RM financial year ended 31

Ordinary Resolution 2

for the period from

Ordinary Resolution 3

able to Directors from

Ordinary Resolution 4

with Clause 100 of the re-election.

Ordinary Resolution 5

with Clause 100 of the re-election.

Ordinary Resolution 6

with Clause 100 of the re-election.

Ordinary Resolution 7

in accordance with Clause 90 of re-election.

Ordinary Resolution 8

in accordance with Clause 90 of re-election.

Ordinary Resolution 9

for the financial year their remuneration.

Ordinary Resolution 10

the Governance 2017 board member for a dependent director-

Ordinary Resolution 11

to continue to act as a the conclusion of the

Ordinary Resolution 12

Constitution of the the Securities Berhad

Ordinary Resolution 13

by the Shareholders approval be and is new MBSB Shares

sent to the Dividend Meeting upon such y in their absolute

ed by the Directors ve (5)-day volume y prior to the price-refore applying the

to do all such acts may be necessary an with full power ents to the terms necessary and/or ed or agreed to by e said conditions, as as it considers

been given.

ical year ended 31 December 2019

340(1)(a) of the Companies Act, 2016 does not Statements. Hence, this Agenda item is not put

financial year ended 31 December 2019)

2019 are as follows:-

MBSB

Total (RM)

145,000

175,000

165,000

155,000

25,000

165,000

120,000

MBSB Bank

Total (RM)

140,000

-

-

135,000

-

-

-

120,000

LYC buys 51% in Singapore medical centre

PETALING JAYA: LYC Healthcare Bhd's wholly owned subsidiary, LYC Medicare Sdn Bhd, has proposed to acquire a 51% stake in HC Orthopaedic Surgery Pte Ltd (HCOS) from Chan Ying Ho and Beyond Wellness Group Pte Ltd for RM21.29mil.

In a filing with Bursa Malaysia, LYC Healthcare said upon completion of the exercise, expected by the fourth quarter of 2020, HCOS would become a 51%-owned subsidiary of LYC Healthcare.

HCOS is principally involved in the provision of clinics and other general medical services, as well as specialised medical services, including day surgical centres.

HCOS, which leases and operates one medical centre located in Singapore, primarily serves patients requiring various orthopaedic specialist treatments, including surgeries.

LYC Healthcare said the acquisition would provide the group with an opportunity to expand its geographical reach outside of Malaysia. — Bernama

There's growth in Malaysian Islamic funds

PETALING JAYA: Fitch Ratings expects the growing presence of tax and policy initiatives in Malaysia may lead to incremental growth in assets under management (AUM) in Malaysian Islamic funds.

It said yesterday that this growth would be over the longer term compared with Saudi Arabia. Fitch said the Covid-19 pandemic has had materially different effects on Saudi Arabian and Malaysian Islamic fund AUM.

"AUM in Malaysian Islamic funds decreased by around 15% due to the effects of the pandemic.

"Conversely, AUM in Saudi Arabian funds increased, making Saudi Arabia larger than Malaysia in this respect," it said, but adding Malaysia could see incremental growth in the longer term.

Fitch considered Saudi Arabia to be more vulnerable to future Islamic fund AUM declines than Malaysia, particularly in the event of a sustained market recovery leading to outflows from money market funds.

BIMB records 3.3% rise in net profit in Q1