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LYC forms joint venture with SOG



CORPORATE NEWS

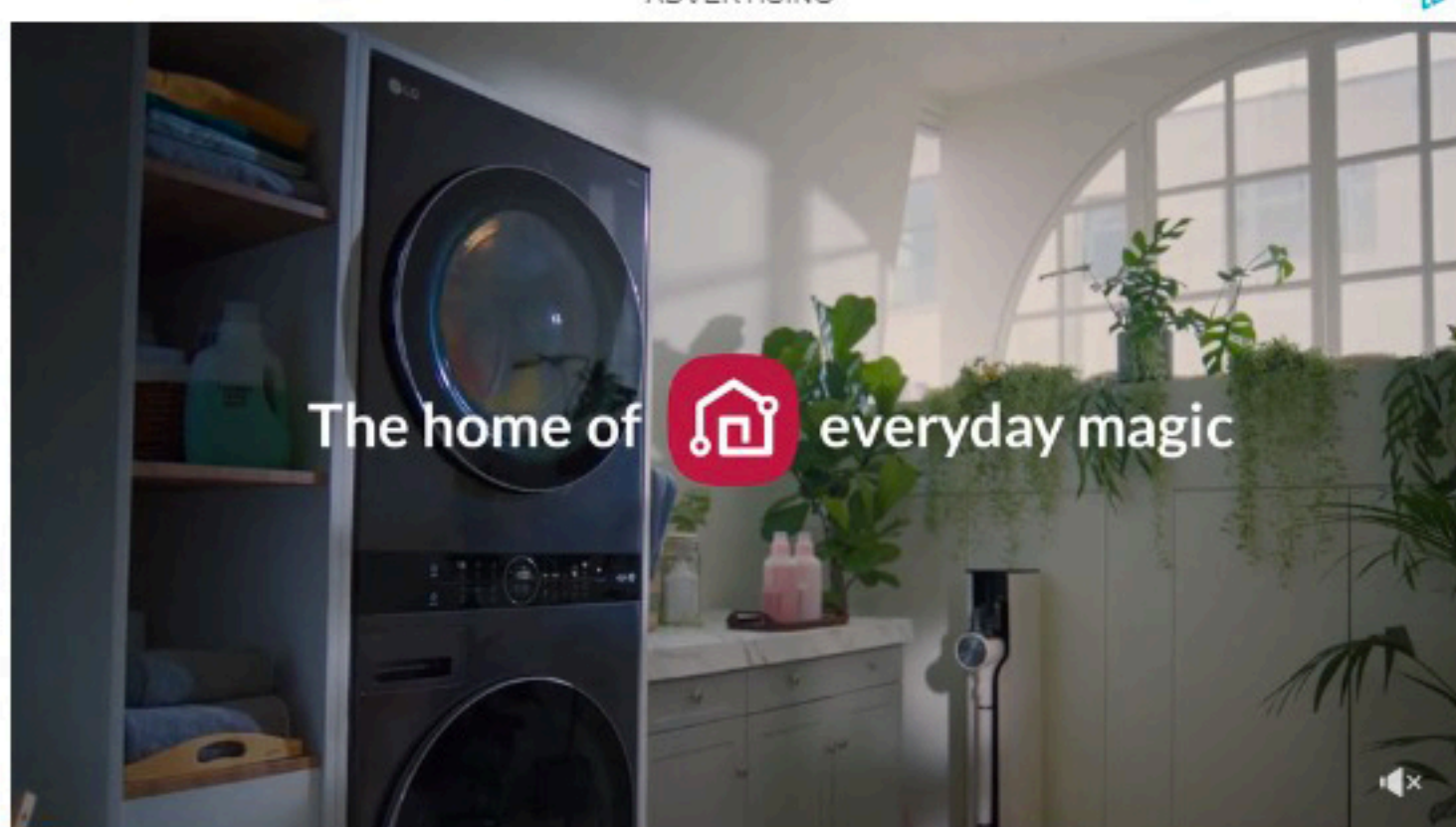
Friday, 19 Mar 2021



In a filing with Bursa Malaysia, LYC said its wholly-owned subsidiary LYC Mother & Child Centre Sdn Bhd (LYCMC) had entered into a joint-venture agreement with SOG to incorporate a special-purpose vehicle (SPV), provisionally to be called LYC-SOG Mother & Child Centre Sdn Bhd, for the purpose of setting up the postpartum confinement centre.e

PETALING JAYA: LYC Healthcare Bhd is tying up with Singapore O&G Ltd (SOG) to establish a postpartum confinement centre of up to 130 beds in Johor.

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LYC said the parties will contribute RM4mil as its initial capital, in proportion to the shareholdings of the SPV.

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TAGS / KEYWORDS:

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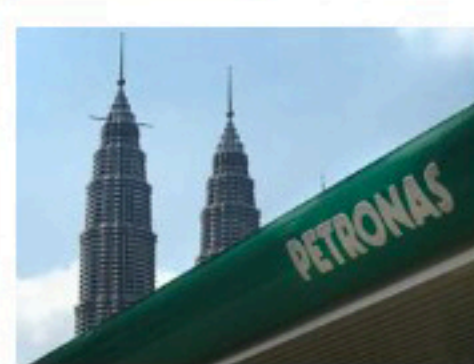
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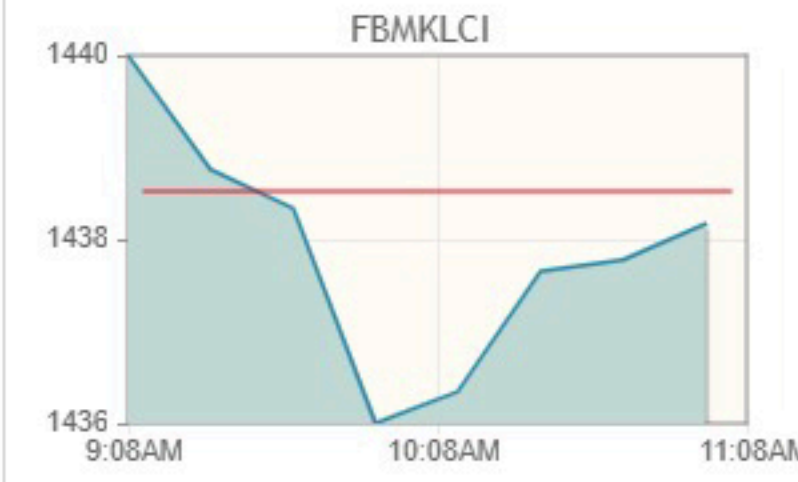


Market Summary

Quotes are delayed by at least 15 mins

Updated: 07 Nov 2022|10:50 AM

FBM KLCI	Vol ('00)
1437.97 -0.31 -0.02%	11,116,724



Day's Range 1435.26 1438.26 Gainers 322