

KUALA LUMPUR: LYC Healthcare Bhd's (LYC) wholly-owned subsidiary, LYC Mother & Child Centre Sdn Bhd, has incorporated a 51%-owned subsidiary LYC SOG Mother & Child Sdn Bhd to expand its confinement centre operations in Johor with Singapore O&G Ltd (SOG).

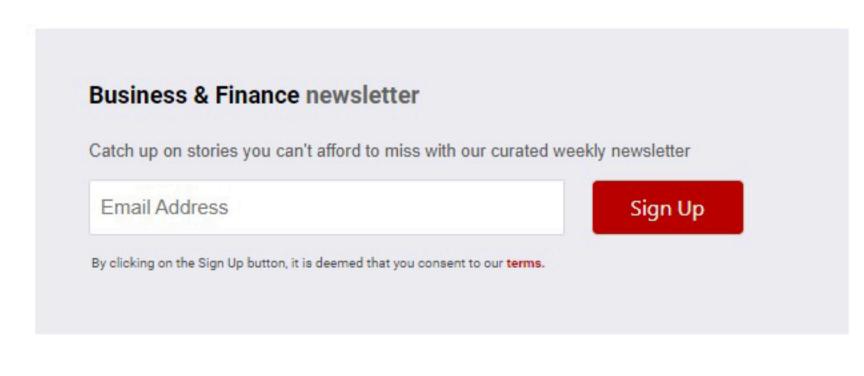


In a filing with Bursa Malaysia, the group said the remainder 49% of the company is owned by SOG's wholly-owned subsidiary, SOG Mummy and Baby Centre Pte Ltd. The joint venture between LYC and SOG enables LYC to rely on SOG's strong branding and presence in Singapore to reach out and serve the Singaporean customers while LYC Mother and Child Centre leverages on its established track record in confinement business to set up and manage the proposed confinement centre in Johor, "it pointed out.

Given Johor's population, total live births and median income trailing closely behind Selangor and Kuala Lumpur, LYC said Johor is an attractive location for the group's expansion plans.

"It also allows LYC to derive economies of scale and synergies from cross marketing of services under its other healthcare and wellness related services such as fertility, child care and cosmetic and aesthetic business, " the group noted.

SOG is a leading healthcare service provider for delivering premier quality medical services to women and children's health and wellness at affordable prices.



Subscribe now to our Premium Plan for an ad-free and unlimited reading experience!

TAGS / KEYWORDS:

LYC Healthcare Bhd , LYC SOG Mother , Bursa Malaysia , Johor , Expansion ,

TOPIC:

Corporate News

How useful is this article to you?

☆☆☆☆☆

Found a mistake in this article?
Report it to us.



Trending in Business

CORPORATE NEWS 11h

Soh Chee Wen awaits sentencing

CORPORATE NEWS 11h

Jaya Tiasa hit by logging suspension

FOREX 1hago
RINGGIT OPENS
SLIGHTLY HIGHER

AGAINST US...

MARKETS 1hago
Market turns slightly
higher in cautious

higher in cautious mode

Attitudes towards money

ECONOMY 11h ago
Malaysia has room

Malaysia has room for tighter monetary policy, says Zafrul

ANALYST REPORTS 2h

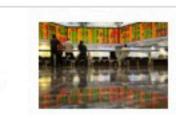
Trading ideas: Salcon, Westports, Maxis, Caely, S&F...

Concerns on the federal deficit and debt

FOREY 44h and

Upside strength seen for ringgit

Bursa Malaysia records net foreign outflow of...





Market Summary

Quotes are delayed by at least 15 mins
Updated: 07 Nov 2022 | 10:50 AM

FBM KLCI 1437.97 -0.31 -0.02%

~

Vol ('00)