

LYC close to list healthcare units in Singapore



This is following the signing of share swap agreements between its two wholly-owned units, LYC Medicare Sdn Bhd (LYC Malaysia) and LYC Medicare (Singapore) Pte Ltd (LYC Singapore).

KUALA LUMPUR: LYC Healthcare Bhd has moved a step closer towards getting its healthcare business listed on the Singapore Exchange's Catalist board exercise.

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The internal reorganisation exercise involved LYC Malaysia transferring its entire equity interests in three subsidiaries to LYC Singapore, the listing vehicle, for S\$14.23mil (RM43.9mil), which would be satisfied with the issuance of shares in LYC Singapore, the company told Bursa Malaysia.

On completion of the reorganisation, HC Orthopaedic Surgery Pte Ltd, T&T Medical Group Pte Ltd and LYC Nutrihealth Sdn Bhd will be owned 51%, 51% and 100%, respectively, by LYC Singapore, which in turn is a wholly-owned subsidiary of LYC Malaysia.



LYC Healthcare said the exercise was expected to be completed by the fourth quarter of 2021. — Bernama

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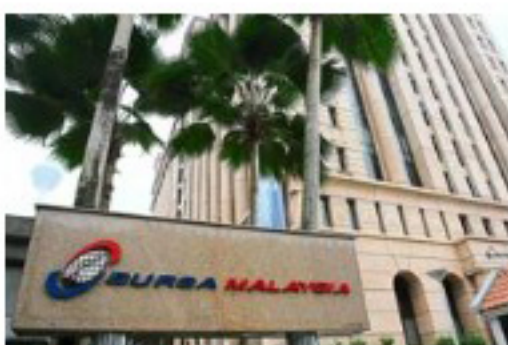
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FBM KLCI
1437.97 -0.31 -0.02% Vol ('00) **11,116,724**

FBMKLCI

Day's Range	Low 1435.39	High 1442.66	Gainers 322	Losers 292
52 Weeks Range	Low 1372.57	High 1620	Unchanged 349	Untraded 1361

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